

**Country Walk
Community Development District
General Fund
Fiscal Year 2014/2015**

Chart of Accounts Classification	Budget for 2014/2015
REVENUES	
Interest Earnings	
Interest Earnings	\$ -
Special Assessments	
Tax Roll*	\$ 871,558
Other Miscellaneous Revenue	
Miscellaneous	
TOTAL REVENUES	\$ 871,558
Balance Forward from Prior Year	
TOTAL REVENUES AND BALANCE	\$ 871,558
EXPENDITURES - ADMINISTRATIVE	
Legislative	
Supervisor Fees	\$ 13,000
Financial & Administrative	
Administrative Services	\$ 9,013
District Management	\$ 32,239
Field Operations	\$ 6,000
District Engineer	\$ 12,500
Disclosure Report	\$ 1,000
Trustees Fees	\$ 3,500
Financial Consulting Services	\$ 9,270
Accounting Services	\$ 19,313
Auditing Services	\$ 3,400
Arbitrage Rebate Calculation	\$ 650
Public Officials Liability Insurance	\$ 12,000
Legal Advertising	\$ 500
Bank Fees	\$ -
Dues, Licenses & Fees	\$ 750
Tax Collector /Property Appraiser Fees	\$ 150
Website Fees & Maintenance	\$ 3,100
Legal Counsel	
District Counsel	\$ 12,500
District Counsel - MSCF	
Administrative Subtotal	\$ 138,885
EXPENDITURES - FIELD OPERATIONS	
Law Enforcement	
Off Duty Deputies	\$ 21,000
Police Liability and Workers Compensation	\$ 4,720
Electric Utility Services	
Utility Services	\$ 30,000
Street Lights	\$ 76,000
Garbage/Solid Waste Control Services	
Garbage - Recreation Facility	\$ 1,000
Solid Waste Assessment	\$ 1,000
Water-Sewer Combination Services	
Utility Services	\$ 5,000
Stormwater Control	
Stormwater Assessment	\$ 1,200
Aquatic Contract	\$ 23,000
Fountain Service Repairs & Maintenance	\$ 2,500
Lake/Pond Bank Maintenance	\$ 10,000
Mitigation Area Monitoring & Maintenance	\$ 7,500
Aquatic Plant Replacement	\$ 5,000
Other Physical Environment	
Property & Casualty Insurance	\$ 34,000
General Liability Insurance	\$ -
Rust Prevention	\$ 4,740
Entry & Walls Maintenance	\$ 5,000
Landscape Maintenance	\$ 210,000
Irrigation Repairs and Maintenance	\$ 5,000
Landscape Replacement Plants, Shrubs, Trees	\$ 20,000
Decorative Light	\$ 6,000
Road & Street Facilities	
Street Light & Landscape Light Maintenance	\$ 2,500
Sidewalk Repair & Maintenance	\$ 2,500
Parking Lot Repair & Maintenance	\$ 2,500
Parks & Recreation	
Management Contract	\$ 150,000
Clubhouse Facilities Maintenance	\$ 20,000
Clubhouse Telephone, Fax & Internet	\$ 3,500
Clubhouse Computer System	\$ 500
Fitness Equipment Maintenance & Repairs	\$ 2,000
Clubhouse Facility Janitorial Supplies	\$ 3,000
Security System Monitoring & Maintenance	\$ 5,500

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Chart of Accounts Classification	Budget for 2014/2015
Clubhouse Office Supplies	\$ 3,000
Clubhouse Furniture Repair/Replacement	\$ 10,000
Pool Maintenance	\$ 5,000
Playground Equipment and Maintenance	\$ 5,000
Athletic/Park Court/Field Repairs	\$ 1,500
Special Events	
Special Events	\$ 7,500
Contingency	
Miscellaneous Contingency	\$ 19,500
Capital Improvements	\$ 16,513
Field Operations Subtotal	\$ 732,673
Contingency for County TRIM Notice	
TOTAL EXPENDITURES	\$ 871,558
EXCESS OF REVENUES OVER	\$ -

Budget Template
Country Walk (Meadow Woods) Community Development District
Debt Service
Fiscal Year 2014/2015

Chart of Accounts Classification	Series 2004A	Budget for 2014/2015
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$667,711.90	\$667,711.90
TOTAL REVENUES	\$667,711.90	\$667,711.90
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$667,711.90	\$667,711.90
Administrative Subtotal	\$667,711.90	\$667,711.90
TOTAL EXPENDITURES	\$667,711.90	\$667,711.90
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Collection and Discount % applicable to the county: 6.0%

Gross assessments \$710,331.81

Notes:

Tax Roll Collection Costs for Pasco County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

Country Walk (Meadow Woods) Community Development District

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2014/2015 O&M Budget	\$871,558.00
Pasco County 6% Collection Cost:	<u>\$55,631.36</u>
2014/2015 Total:	<u>\$927,189.36</u>

2013/2014 O&M Budget	\$871,558.00
2014/2015 O&M Budget	\$871,558.00

Total Difference:	<u><u>\$0.00</u></u>
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	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2013/2014	2014/2015	\$	%
Debt Service - SINGLE FAMILY 50'	\$768.99	\$768.99	\$0.00	0.00%
Operations/Maintenance - SINGLE FAMILY 50'	\$1,000.25	\$1,000.25	\$0.00	0.00%
Total	<u>\$1,769.24</u>	<u>\$1,769.24</u>	<u>\$0.00</u>	<u>0.00%</u>
Debt Service - SINGLE FAMILY 65'	\$861.27	\$861.27	\$0.00	0.00%
Operations/Maintenance - SINGLE FAMILY 65'	\$1,120.28	\$1,120.28	\$0.00	0.00%
Total	<u>\$1,981.55</u>	<u>\$1,981.55</u>	<u>\$0.00</u>	<u>0.00%</u>

COUNTRY WALK (MEADOW WOODS)

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$871,558.00
COLLECTION COSTS @ 6.0%	<u>\$55,631.36</u>
TOTAL O&M ASSESSMENT	<u><u>\$927,189.36</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>				<u>TOTAL SERIES 2004A DEBT SERVICE ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>SERIES 2004A</u>		<u>EAU FACTOR</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>		<u>O&M</u>	<u>2004A DEBT</u>	
	<u>O&M</u>	<u>DEBT SERVICE ⁽¹⁾</u>							<u>SERVICE ⁽²⁾</u>	<u>TOTAL ⁽³⁾</u>
SINGLE FAMILY 50	582	581	1.25	727.50	62.79%	\$582,144.01	\$446,783.19	\$1,000.25	\$768.99	\$1,769.24
SINGLE FAMILY 65	308	306	1.40	431.20	37.21%	\$345,045.35	\$263,548.62	\$1,120.28	\$861.27	\$1,981.55
	<u>890</u>	<u>887</u>		<u>1158.70</u>	<u>100.00%</u>	<u>\$927,189.36</u>	<u>\$710,331.81</u>			
LESS: Pasco County Collection Costs and Early Payment Discount Costs						<u>(\$55,631.36)</u>	<u>(\$42,619.91)</u>			
Net Revenue to be Collected						<u><u>\$871,558.00</u></u>	<u><u>\$667,711.90</u></u>			

⁽¹⁾ Reflects the number of total lots with Series 2004A debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2004A bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that will appear on November 2014 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.